

any serious plan would have to be in the trillions to get the job done. That is why even the Democratic chairman of the Budget Committee said this week that he wouldn't even support a plan that proposed to cut less than \$4 trillion over the next 10 years. That is also why it is so concerning to many of us that some have begun to suggest a different goal for these talks.

Over the past several days, some have suggested in various news stories that the real goal of these talks is to devise a plan that satisfies one side by reducing the debt and satisfies the other side by raising taxes. The suggestion here is that all this is all just some quid pro quo exercise between the two parties. This is a dangerous trend, and it is wrong. It is important that we dispel it.

The central issue in these talks, as every serious person knows, is our Nation's massive deficit and debt and the disastrous long-term consequences for jobs and the economy that would result if we do absolutely nothing about it. We have this problem for one very understandable reason: The government spends too much. The way to solve it is to spend less.

It is mystifying, really, that at the eleventh hour some would now propose tax hikes as a condition to any agreement. It is mystifying not only because of the absurdity of proposing a tax hike as a way to help the economy and create jobs, it is mystifying above all because we know quite well that a tax hike would never make it through Congress, not because of Republican opposition but because of Republican and Democratic opposition. We have already had the votes to prove it. Six months ago, Democrats couldn't even muster enough votes to pass a tax hike on upper income Americans when they had 59 seats in the Senate, a 40-seat majority in the House, and a Democrat in the White House. They couldn't get that done 6 months ago. Less than 2 weeks later, right after that effort to raise taxes, which they couldn't get done, they voted almost 4 to 1 in favor of keeping the current tax rates in place. That was when the Democrats had a huge majority in the Senate, a huge majority in the House, and a President of the United States. They couldn't raise taxes.

So there is one of two things going on here: Either someone on the other side has forgotten that there is strong bipartisan opposition in Congress to raising taxes or someone involved is acting in bad faith. We have known from the beginning that tax hikes would be a poison pill to any deficit reduction proposal. Those who are proposing them now either know this or they need to realize it very quickly.

That is to say nothing of those who are now proposing more spending as a solution to our debt crisis. This isn't just mystifying, it is absolutely farcical. Most Americans had to wonder if they were dreaming this morning when they saw this headline: "Democrats

Call for New Spending in U.S. Debt Deal." It is unbelievable. More spending as a solution to the debt crisis? What planet are they on?

All of which gets at the larger issue in this whole debate, and here I am referring to the continuing silence of the one person who matters most to its outcome.

For weeks, lawmakers have worked around the clock to hammer out a plan that would help us avert a crisis we all know is coming. Do you remember what Admiral Mullen, the Chairman of the Joint Chiefs of Staff, said when asked what our biggest national security threat was? He said: Our debt. Erskine Bowles, Bill Clinton's Chief of Staff, Cochairman of the deficit reduction commission, called it the most predictable crisis in American history. We all know this crisis is coming, knowing at some point the President will have to sign on to some solution. So it is worth asking, where in the world has President Obama been for the last month? Where is he? What does he propose? What is he willing to do to reduce the debt and to avoid this crisis that is building on his watch? He is the one in charge. I think most Americans think it is about time he started acting like it.

It is not enough for the President to step in front of a microphone every once in a while and say a few words that somebody hands him to say about the jobs situation and our economy. Americans want to see that he is actually doing something about it. What they see instead is more bad economic news every day, a gathering crisis that threatens to make current problems even worse, and a President who is either unwilling or unable to recognize that our Nation's economy is in very serious trouble. He is the President. He needs to lead. He needs to show that he recognizes the problem. He needs to do something about it. We are not in the majority. We can't sign anything into law. That is the President's job. That is his job. Yet, until now, he has stood in the background. He has acted as if it is not his problem. Well, it is his problem. This is his problem to solve. America is waiting.

I yield the floor.

#### RECOGNITION OF THE MAJORITY LEADER

The ACTING PRESIDENT pro tempore. The majority leader is recognized.

#### SCHEDULE

Mr. REID. Mr. President, following any leader remarks, the Senate will be in a period of morning business until 11:30 today, with the majority controlling the first half and the Republicans controlling the final half. Following morning business, the Senate will resume consideration of the Presidential Appointment Efficiency and Streamlining Act, with 30 minutes of debate

on the Vitter amendment regarding czars and the DeMint amendment regarding Bureau of Justice Statistics. At approximately 12 p.m. there will be two rollcall votes in relation to the Vitter and DeMint amendments. We are looking at that now.

A number of Senators have a problem with two votes. We may only have one. We don't have that worked out yet, but we will notify all Senators when we do. We are going to very likely have a number of rollcall votes right after the noon hour today, starting around 2 o'clock. Other votes are expected.

#### THE DEBT

Mr. REID. Mr. President, for the last month or 6 weeks the Vice President of the United States, JOE BIDEN, who served in this body for 36 years, has been assigned by the President of the United States to work with people who have been assigned by me, Senator MCCONNELL, the minority leader in the House, and the Speaker to meet with Senator BIDEN to work out problems that we have facing our country with this huge debt. Senator BIDEN has been working very hard. There have been numerous meetings with this group of people that we assigned. Progress is being made. Whether it is enough progress remains to be seen.

The President of the United States gets up early every morning, gets an intelligence report about what is going on around the world—there are a lot of things going on around the world that he has to keep his eye on, and that is an understatement. We have had many issues come about this last month on which he has had to focus. No one can suggest in any way the President is not engaged in what is going on in the country. He is briefed at least once a day by the Vice President as to these negotiations. Following that, almost every day he meets with his advisers as to what should be the next step.

I think it is unfair to say things such as, "Where is the President?" I think it is fair to take a little look at history. When George Bush became President, following that time of 8 years of President Clinton, he was given reports at his desk in the White House that showed there was about a \$7 trillion surplus over the next 10 years. We had developed, during the years of President Clinton, a number of procedures. One was the pay-go rules. We made sure if there was a new program that we couldn't pay for, we would take some money from another program, take the money we used for that and use it to take care of the new program. It was a time of economic vibrancy in this country that we have never seen before.

President Bush got rid of the pay-go rules and decided to do something unique. He decided to do everything on credit—two unfunded wars that are now approaching \$2 trillion in cost, none of which is paid for, money we borrowed from Saudi Arabia and China